

REGISTERED COMPANY NUMBER: 02938997 (England and Wales)
REGISTERED CHARITY NUMBER: 1041611

Report of the Trustees and
Consolidated Financial Statements for the Year Ended 30 June 2021

for

WOODLAND HERITAGE LIMITED
(A COMPANY LIMITED BY GUARANTEE)



**WOODLAND
HERITAGE**

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

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for the Year Ended 30 June 2021

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Report of the Trustees
for the Year Ended 30 June 2021

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the registered Charity in the year under review was that of the conservation of trees and woodland areas in the United Kingdom. We aim to achieve this by widening the skills and knowledge base of those people and organisations connected with arboreal matters. Through training courses, we can ensure that the existence and integrity of these areas are available to the public for years to come.

We have, as Trustees, referred to the guidance given by the Charity Commission in respect to public benefit, and have reviewed our aims and objectives in August 2020 resulting in the second change to the company's Objects and Articles since incorporation. We have given thought to ensuring any future plans will continue to contribute to those updated aims and objectives.

Public benefit

The Trustees confirm that they have complied with the duty in section four of the Charities Act 2006 to have due regards to the Charity Commission's general guidance of public benefit "Charities and Public Benefit".

Woodlands Heritage's work to help to raise the profile of and to better understand the causes of tree pests and diseases will help to ensure that the public will continue to enjoy a wooded landscape in the future, full of wildlife, beauty and the multiple other services woods provide to society as a whole.

By promoting the value of timber, woodlands will continue to have an economic reason to be managed and thus be able to contribute home grown timber for the public to be able to buy and use, whether at work or at home. And in order for there to be a skilled workforce able to fulfil the needs of the wood supply chain, Woodland Heritage helps young people in particular to access training that they might otherwise not be able to receive.

Grant making Policy

Woodland Heritage awards grants that further its charitable objects (see above). To supplement this basis upon which to support applications or not, the Charity established a Grants Committee in 2016 that has met regularly since March 2017.

Volunteers

Trustees provide the majority of the voluntary support the Charity receives, although we are indebted to the many hosts and helpers who enable our annual Field Weekend to proceed most years albeit not in 2020-21, all of those who write articles for the Journal, who help to enable Woodland to Workshop to run (sadly, again, not in 2020-21) and who support with their time the many scientists working on growing knowledge relating to Acute Oak Decline.

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Report of the Trustees
for the Year Ended 30 June 2021

ACHIEVEMENT AND PERFORMANCE

Review of activities

The global pandemic and the various lockdowns during the year affected the Charity's work in quite different ways.

As had been the case in the last three months of the previous financial year, which was the first period when COVID-19 had negative effects on the Charity's operations, neither the annual Field Weekend that takes place in June, nor the popular Woodland to Workshop courses (first cancelled in May 2020) could be held in 2020/21.

But reflective of the fortunes of the timber industry across the UK boosted by much increased spending on home improvements, as well as a buoyant housing market, for Whitney Sawmills 2020/21 was a record year for turnover, the portents of which had been suggested by encouraging sales figures in May and June of the previous year.

The growth in the success of the mill was helped by wider factors, but it was also down to the hard work of the staff, led by Manager, Dermot Doyne. Other trends such as increasing numbers of web visits and social media followers, as well as sustained levels of profitability month-by-month, encouraged the Charity's Trustees to support the investment plans of the Board of W H Timber Limited, which runs Whitney Sawmills on behalf of the Charity.

With the help of a grant that had been secured at the turn of the calendar year, work to create a new office and reception began at the mill in April, a building programme that also included the creation of a new dried timber store and sales area situated on the other side of the car park to the new office.

The plans submitted in order to secure a Certificate of Lawful Development for the redevelopment at Whitney Sawmills were created by Trustee, Alex Mowat, in his own time and without cost to the Charity. His firm, Mowat & Co, were deemed by his fellow Trustees to be the most appropriate to then create, at preferential, charity rates of fees, the package of drawings required for the tender process needed to select a building firm most suitable to carry out the required works. (During the year, a Director of W H Timber Limited supplied the mill with timber bought directly from him, but which represented the best value and most suitable product for the use required).

The Trustees had decided at the end of 2019/20 that Whitney Sawmills was to become the Charity's home, but with the strong desire that this would also be supported by greater security of tenure for the site, especially with major investment plans in place.

It was, therefore, a great relief to agree terms during 2020/21 with the freeholders of the mill to buy the land and buildings, including two other tenancies onsite. By the end of June, the legal process was well advanced towards a purchase completion date expected later in the summer.

Woodland Heritage has never owned land since its incorporation in 1994, but as well as the freehold of Whitney Sawmills, the search for a site for James Wood had yielded an accepted offer in April to buy some 85 acres of mixed farmland and woodland in Somerset, upon which to establish a demonstration, uneven aged, productive woodland in memory of James Stratton.

James and his parents had approached the Charity in April 2019 with the desire to have a woodland established in his name after his death; James died sadly in June 2019 but his parents, also his Executors, have worked tirelessly with Woodland Heritage since then in order to find the right site.

By the end of June 2021, there was real confidence that the site for James Wood, midway between Exmoor and the Quantock Hills, would be bought within the first quarter of the Charity's 2021/22 financial year.

Thanks to the support of internationally recognised designer and furniture maker, John Makepeace OBE, also a longstanding member of Woodland Heritage, the Charity was able to be involved in John's second RSA Student Design

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Award, this time with a category called 'A New Leaf'. As had been the case the previous year, there was much interest globally in the challenge and many high-quality entries were submitted, despite the additional hurdles for students caused by the pandemic.

The two winners were Harry Peck with his 'Raw Furniture', a sustainable timber furniture range grown and crafted in Cornwall, and Marianna Lordou whose 'Potium' was a biodegradable plant-pot made from converted infected waste from mandatory felling measures in response to *Phytophthora Ramorum*.

Woodland Heritage continues to be indebted to the three landowners who have given most generously of their time and money to establish and then manage three Wild Service Tree Provenance Trial plots and to Christopher Guest and Jens-Peter Skovsgaard for their technical support and expertise. The Trial is also supported most generously by both The Scottish Forestry Trust and seven charitable trusts.

For all parties concerned, the highlight in 2020/21 was to get the results of the first year's growth measurements. Thanks to the additional watering that the Wild Service Trees had received in May 2020, the losses were kept to a minimum and most provenances fared well, with the largest when planted still the largest after a year, but with the smaller ones catching up much ground after one growing season. For the nurse species, losses were far greater but were addressed over-winter.

During the year the Charity continued to undertake various other tree related projects, particularly the ongoing scientific research into Acute Oak Decline (AOD) a disease which affects our native Oak. Spending by the Charity continued in its twelfth year of support for research into AOD, with studies ongoing at Bangor University and University of West of England supported by grants from Woodland Heritage, whilst Dr Nathan Brown continued in post as Woodland Heritage's first directly employed research scientist. With ongoing administrative support for AOD research also made possible with funding from Woodland Heritage, total spending by the Charity in this area of work stood at around £130,000 for the year. All grants made by Woodland Heritage are covered by funding agreements.

None of these activities could have taken place if Woodland Heritage itself had not received the most generous backing of a wide range of individuals and trusts. In 2020/21 the Charity was also able to contribute to the work of two new research programmes devoted to Oak: Future Oak and BAC-STOP, with the latter's Advisory Board chaired by the Charity's Chief Executive.

Directing where resources should be aimed and where money should be spent has been Forest Research with which Woodland Heritage continued to enjoy a most productive relationship throughout the year, particularly via their scientific lead, Dr Sandra Denman.

Woodland Heritage's involvement in Action Oak continued in 2020/21 having been one of the original co-founders. The Charity continues to hold the general funds raised by the initiative and still employs the project manager. Thanks to support from The Prince of Wales's Charitable Fund, the manager's post has been secured until the end of the 2021/22 financial year.

For Action Oak, a year that would have had much time spent on arranging and attending events became one instead that saw a growth in the PhD studies with which it is involved to a new high of eleven; substantial progress in the three years since the initiative was launched.

The Charity's Journal was sent to all members, containing reports of our activities, as well as other relevant articles and reports from recipients of awards, study bursaries and grants. In addition, social media activity also grew in the year with the number of Twitter followers reaching 1,100, whilst Instagram followers doubled to over 1,000.

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Report of the Trustees
for the Year Ended 30 June 2021

FINANCIAL REVIEW

Principal funding sources

The Charity has three main streams of income which allow it to generate sufficient funds to meet its aims and objectives. The first of these is from donations and legacies which are kindly donated by both individuals and organisations for either funding towards specific projects, or on a general basis, which the Trustees can use in the way they feel is most appropriate. Such donations and legacies were very healthy again in 2020/21, thanks to loyal and committed donors who really believe in the Charity and its potential to do more for the benefit of trees and woodlands, both now and in the future.

Despite further reductions in returns from savings and investments caused by the response to COVID-19, Woodland Heritage's fortunate situation of having large cash balances at present means that a second major source of income was sustained this year; that being interest. Much effort has continued to be devoted this year to securing the best returns both on money held generally by the Charity and on balances held awaiting expenditure on restricted activities such as AOD research.

The third major stream of income is membership. Members of Woodland Heritage receive a copy of our annual Journal which has a variety of articles written by experts in arboreal matters, along with reports from those individuals who have benefited from our bursary and grant schemes. It is a condition that all recipients of our support provide an article for publication in our Journal or any other suitable media we might choose, so that the knowledge and experiences that they have gained is made available for the benefit and education of the public at large, and for the benefit of our existing and future sustainable British woodlands and environment. Woodland Heritage continues to strive to ensure that the general public will benefit from our core objectives.

Investment policy and objectives

Who can decide

All investment decisions have to be agreed by all Trustees, although the day-to-day management of the funds within any agreed parameters can be delegated to no fewer than two Trustees, so long as actions using those delegated powers are reported to the full Board at regular intervals.

How to be managed

Where a rate is not fixed at the time an investment is placed, it will be reviewed on a regular basis with any recommendations for change being put to Trustees as needed. Investment income will be reported at each meeting of Trustees as part of a report on overall financial progress of the Charity; this overall policy will be reviewed annually.

Banks and building societies

Funds will be invested only with reputable institutions that are regulated by the Financial Services Authority (FSA), or an equivalent body in an EU country. These institutions will also be covered by the Financial Services Compensation Scheme (FSCS), or its equivalent in another EU country. Woodland Heritage qualifies for cover under FSCS and so will maximise the protection of its deposits via this scheme: £85,000 per institution in 2021. Funds will be invested to earn the greatest return, but where this involves investing for fixed terms, these will expire before funds are needed to be spent and will not put the Charity's liquidity at risk, nor put capital at risk by way of an excessive early redemption penalty. Interest will always be sought and paid 'gross' of tax, although exact timing of this receipt of income is not critical, so long as it is credited at least once in every financial year.

Woodland Heritage will not knowingly invest in any bank or building society whose operations conflict with the Charity's Objects, or its Ethical, Environmental or Equality Policies.

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Report of the Trustees for the Year Ended 30 June 2021

FINANCIAL REVIEW

Reserves policy

The Trustees deem that reserves should be sufficient to allow the Charity to continue its work for as long as possible in the event that income should diminish, especially in a period of economic uncertainty. The Trustees feel it is prudent to maintain a financial reserve of at least £25,000 as a contingency plan against unexpected circumstances and that reserves are sufficient to ensure the charitable purpose is maintained. These funds will be held either in a dedicated bank account, or with other charitable funds, so long as the total of the combined funds do not drop below the reserves limit without the express permission of the Trustees.

The Trustees will therefore continue to maintain sufficient reserves as they deem necessary and will make decisions from time to time to ensure this policy is suitable and relevant. At present income is a mixture of membership fees, donations and legacies, interest and course fees. These allow Woodland Heritage Limited to support both individuals, and organisations whose goals are the same as the objectives outlined.

In a previous period, Trustees agreed that to ensure the future health and management of the Charity 10% of all Acute Oak Decline donations would be transferred into the general reserve in order to contribute to core costs. This transfer policy and the overall reserves policy will both be considered by the Trustees at least annually to ensure that they are still appropriate and was also applied to the Wild Service Tree Provenance Trial.

This policy should be read in conjunction with the Charity's Investment Policy and in the light of the holding of other, restricted funds for which no policy is required.

At 30 June 2021 there were unrestricted reserves of £1,236,736 (2020: £1,124,971) for the group and restricted reserves of £390,618 (2020: £477,049).

FUTURE PLANS

Immediately prior to the publication of this report, on 24 November 2021, Woodland Heritage received the sudden and tragic news of the untimely death of its tireless and unwaveringly supportive Co-Founder and Trustee, Lewis Scott, who since the death of his fellow Co-Founder, Peter Goodwin, in 2017, had acted as the Charity's Chairman. A man of great energy and limitless ideas for how the Charity could progress, all that Lewis did for Woodland Heritage was done with warmth, generosity and great appreciation for the work that others also were doing to help the Charity.

It is a matter of great regret that so many matters that had meant so much to him right up until his passing were not quite complete, but it is with absolute certainty that what is described below would be what Lewis Scott would have wished Woodland Heritage could manage to achieve in 2021/22.

Within the first half of its 2021/22 financial year, or very soon afterwards, Woodland Heritage should have secured the site for James Wood. Post-acquisition, work that had started immediately after the offer to buy had been accepted, should result in significant grant-aid being secured to enable the proposed tree planting and management that is needed onsite to proceed. Works to improve the status of much of the existing woodland could start as early as winter 2021/22, with tree planting likely to begin in winter 2022/23. In the meantime, short term land management will be put in place to keep the land in good health.

By the end of 2021, or very soon afterwards, the freehold of Whitney Sawmills should have been secured by the Charity. Leases to three tenants will begin on the date of acquisition, including one to W H Timber Limited.

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Report of the Trustees
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With that security of tenure, W H Timber Limited will complete the new office and dry store, both due to be finished in the first half of 2021/22. A further building project over autumn/winter will create the space to house a new saw that is expected to be delivered in late-winter 2021/22 and which should transform the production capabilities at the mill; other possible extra equipment and fittings are also planned for the mill, subject to cash flow or funding.

Another land acquisition opportunity by way of a small, memorial woodland in the north of England will be advanced during the year with the aim to conclude arrangements and funding no later than in the spring of 2023.

Without the drought of May 2020, hopes for a second year of sustained growth within the Wild Service Tree trial plots are high, with measurements due at all three sites before the end of 2021.

Partnership working in Herefordshire that picked up pace in 2020/21 has potential to see Woodland Heritage working on a number of fronts involving schools, careers, and even ways to utilise local timber most effectively. As well as being the home of Whitney Sawmills, Herefordshire has a high percentage of tree cover for England, many parties interested in making more of its timber potential already, with more still being seen as having the potential to be involved.

2021/22 will see a further dip in spending on Acute Oak Decline (AOD) which could reach around £70,000 in the year, a sum likely to be repeated in 2022/23. This level of commitment has been made possible thanks to ongoing support from charitable trusts and a string of other donors. The Charity will also continue to be an active partner in the Action Oak initiative and to host the project manager.

The Charity's plans to stage its first Celebration of Craftsmanship and Design exhibition, which it had previously sponsored for many years, were set back in 2020/21 for non-COVID reasons, but the aim to stage the event in August 2022 remains.

Following a Field Day in Dorset in July 2021, our annual Field Weekend, which is open to all Woodland Heritage members and their guests, is due to return in 2022, potentially in Cumbria. This event offers a three-day opportunity for individuals and other organisations to visit some outstanding public and private woodland in the company of real experts and observe 'best practice'.

Woodland Heritage actively encourages the next generation of tree growers, forest managers and end users, who are currently studying in their respective careers, to attend the Field Weekend and aims to increase the number of younger attendees in the future. A bursary scheme had been created to boost the number of younger participants in 2020, thanks to the generosity and foresight of a charitable trust, which will now be available for the 2022 event.

We remain committed to continue running our three-day 'Woodland to Workshop' educational courses based largely at Whitney Sawmills with the first two courses since October 2019 due to take place at the mill in September 2021; a further course should follow in May 2022. Whitney Sawmills continues to work for the benefit of both the wider UK timber supply chain and the Charity (to deliver education, training and where possible an annual surplus), in line with the Charity's Objects.

The aim of Woodland to Workshop is to pass on the sum of our knowledge and experience to the next generation of 'tree growers and end users' through an innovative hands-on experience in the woods, the timber yard and workshop. Grants are available to deserving and dedicated participants, who would benefit from the skills taught, but who would otherwise not be able to afford this educational experience in full. There is, at last, an increased understanding that the industry must invest in its future by educating the next generation of forestry practitioners, end users and to support wood related skills. This lack of investment in the past is finally being recognised. Woodland Heritage will continue to seek donations and support to help ensure the longevity of our educational courses and to assist in providing grants to those most in need.

The Charity's established schemes of sponsorship, education, further skills training and awards to promote and recognise UK forestry and promote the use of wood and traditional skills were largely put on hold in 2020/21 due to the pandemic. These small but important contributions to further the careers of people in the timber supply chain should recommence in 2021/22.

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Report of the Trustees for the Year Ended 30 June 2021

The Trustees continue to be aware of the impacts of the current economic uncertainties and will monitor subscriptions, whilst encouraging and seeking new members and supporters, both from individual and corporate organisations. They are however, further minded to remain prudent with regard to the distribution of any funds. The current impact from tree diseases in the UK and the increasing awareness of the threat posed by a changing climate continue to create a heightened public awareness of forestry issues and this in turn may help Woodland Heritage to source further donations towards our aims and objectives. The Trustees' key aims are to ensure the continuity and growth of the Charity and its charitable endeavours for the benefit of the industry as a whole and society at large.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15 June 1994. The company is constituted under a Memorandum of Association dated 15 June 1994 and is a registered charity, number 1041611. Having received prior approval from the Charity Commission to regulated changes such as to the Objects clause, new Articles for the company were passed at its Annual General Meeting on 25 June 2016 and again at a General Meeting on 28 August 2020.

Recruitment and appointment of new Trustees

Method of appointment or election of Trustees

All Directors of the company are also Trustees of the Charity and there are no other Trustees. At every Annual General Meeting one third of the Trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office; but, if there is only one Trustee who is subject to retirement by rotation, he/she shall retire. A previous right whereby a managing Trustee or a Trustee holding any other executive position shall not be subject to retirement by rotation was removed upon the adoption of the new Articles referred to above.

Policies adopted for the induction and training of Trustees

The Trustees have adopted the following policies and procedures for the induction and training of new Trustees:

- There should be no fewer than three Trustees.
- A Trustee must be a current member of the Charity.
- Prospective Trustees need to be recommended by the Trustees and be over the age of 18 and not be ineligible to act.
- The Charity will provide sufficient training assistance to enable a Trustee to be well-informed, conversant with current legislation, and up to date with events affecting the Charity and its objectives.

Pay Policy

The yearly review of the payroll is approved by the board of Trustees. Any revision is subject to discussion and approval of the existing Trustees. The basis for setting pay, including key management personnel, is based on third sector market rates. However, ensuring the right person with the right skills for the role is employed the Trustees are comfortable to look to pay a premium when they believe that the benefits will outweigh the additional costs. The cost of recruitment and staff management is expensive in terms of Trustee time therefore the right person is an important consideration.

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Report of the Trustees
for the Year Ended 30 June 2021

Organisational structure

The Trustees are based throughout the country. The Trustees discuss various matters through the year which affect the charity and when necessary, hold formal minuted Trustee meetings. In response to the restrictions on travel imposed to combat COVID-19, the Trustees started to use online meetings from April 2020 and continued using that medium in 2020/21 as it continues to be successful; future Trustee meetings will use both face-to-face and online options. In addition, an annual Field Weekend is held where all members can attend and meet with the Trustees and the Annual General Meeting is held. There are nine Trustees who represent the interests of the Charity. A quorum is required at any meeting to implement any matters discussed. Mr Guy Corbett-Marshall is employed in the role of Chief Executive and his position entails day-to-day management of the Charity. The Trustees liaise regularly with him and ensure that his performance is reviewed and assessed. His achievements are allowing the Charity to meet its aims and objectives in an efficient and well managed manner.

Risk management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed. In the opinion of the Trustees the key risks are:

- The loss of reputation due to error, or fraud.
- The loss of income due to error, or fraud.
- Insufficient numbers of Trustees to allow the Charity to continue.
- Insufficient funds to allow the Charity to meet its objectives.

In the opinion of the Trustees the policies and procedures are adequate to mitigate financial and reputation loss due to error or fraud whilst maintaining a viable future financially. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

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Report of the Trustees
for the Year Ended 30 June 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02938997 (England and Wales)

Registered Charity number
1041611

Registered office
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

Trustees
R H Richardson
P G Richards
S Burvill
Dr H R V Williams
T E Christian
Mrs T S Binding
A J Mowat
L J Scott (Deceased 24 November 2021)
Dr J Walmsley

Company Secretary
L J Scott (Deceased 24 November 2021)

Auditors
A & N (Haslemere) Limited - Statutory Auditors
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

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Report of the Trustees
for the Year Ended 30 June 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the Directors of Woodland Heritage Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

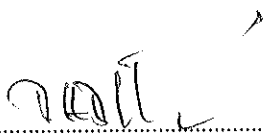
In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, A & N (Haslemere) Limited - Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of Trustees on 9 December 2021. and signed on its behalf by:


.....
Mr R H Richardson (Trustee)

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Report of the Independent Auditors to the Members of
Woodland Heritage Limited
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Opinion

We have audited the financial statements of Woodland Heritage Limited (the 'parent charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate;
- or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

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Report of the Independent Auditors to the Members of

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from sites not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We have been appointed as auditors under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

There are no significant laws and regulations applying to the company which in themselves could cause a material misstatement in the financial statements. Our assessment of the risk of fraud, including discussion of this with management, was that this was low and opportunities were minimal. Our audit testing did not lead to any revision to this assessment. Large and unusual transactions were tested including journals and this did not indicate anything to the contrary.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Report of the Independent Auditors to the Members of
Woodland Heritage Limited
(Limited by Guarantee)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anugrah Sharma (Senior Statutory Auditor)
for and on behalf of A & N (Haslemere) Limited - Statutory Auditors
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

Date:**9**.....December 2021.

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Consolidated Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,896	81,349	116,245	165,735
Charitable activities	4				
Charitable Activities		20,723	1,880	22,603	38,022
Other trading activities	3	1,101,014	-	1,101,014	770,742
Other income		<u>9,206</u>	<u>812</u>	<u>10,018</u>	<u>6,962</u>
Total		1,165,839	84,041	1,249,880	981,461
EXPENDITURE ON					
Raising funds	5	14,905	-	14,905	18,022
Charitable activities	6				
Charitable Activities		89,358	76,579	165,937	205,613
Governance costs		8,041	-	8,041	15,083
Grants		-	90,439	90,439	202,506
Other		<u>945,224</u>	<u>-</u>	<u>945,224</u>	<u>738,637</u>
Total		1,057,528	167,018	1,224,546	1,179,861
NET INCOME/(EXPENDITURE)		108,311	(82,977)	25,334	(198,400)
Transfers between funds	21	<u>3,454</u>	<u>(3,454)</u>	<u>-</u>	<u>-</u>
Net movement in funds		111,765	(86,431)	25,334	(198,400)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,124,971	477,049	1,602,020	1,800,420
TOTAL FUNDS CARRIED FORWARD		<u>1,236,736</u>	<u>390,618</u>	<u>1,627,354</u>	<u>1,602,020</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing operations.

The notes form part of these financial statements

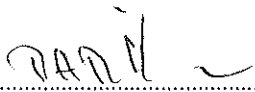
WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Consolidated Statement of Financial Position
30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
FIXED ASSETS					
Intangible assets	13	-	-	-	3,000
Tangible assets	14	120,955	178	121,133	71,217
Investments	15	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
		121,955	178	122,133	74,217
CURRENT ASSETS					
Stocks	16	740,175	-	740,175	752,869
Debtors	17	176,561	10,524	187,085	61,567
Cash at bank and in hand		<u>370,907</u>	<u>383,801</u>	<u>754,708</u>	<u>842,010</u>
		1,287,643	394,325	1,681,968	1,656,446
CREDITORS					
Amounts falling due within one year	18	<u>(172,862)</u>	<u>(3,885)</u>	<u>(176,747)</u>	<u>(120,856)</u>
NET CURRENT ASSETS		<u>1,114,781</u>	<u>390,440</u>	<u>1,505,221</u>	<u>1,535,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,236,736	390,618	1,627,354	1,609,807
CREDITORS					
Amounts falling due after more than one year	19	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,787)</u>
NET ASSETS		<u>1,236,736</u>	<u>390,618</u>	<u>1,627,354</u>	<u>1,602,020</u>
FUNDS					
Unrestricted funds	21			1,236,736	1,124,971
Restricted funds				<u>390,618</u>	<u>477,049</u>
TOTAL FUNDS				<u>1,627,354</u>	<u>1,602,020</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2021 and were signed on its behalf by:


.....
Mr R H Richardson (Trustee)

The notes form part of these financial statements

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Statement of Financial Position
30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
FIXED ASSETS					
Intangible assets	13	-	-	-	3,000
Tangible assets	14	741	178	919	1,115
Investments	15	<u>351,000</u>	<u>-</u>	<u>351,000</u>	<u>350,000</u>
		351,741	178	351,919	354,115
CURRENT ASSETS					
Stocks	16	-	-	-	250
Debtors	17	1,101,355	10,524	1,111,879	1,108,080
Cash at bank and in hand		<u>214,601</u>	<u>383,801</u>	<u>598,402</u>	<u>714,861</u>
		1,315,956	394,325	1,710,281	1,823,191
CREDITORS					
Amounts falling due within one year	18	(19,381)	(3,885)	(23,266)	(19,916)
		<u>1,296,575</u>	<u>390,440</u>	<u>1,687,015</u>	<u>1,803,275</u>
NET CURRENT ASSETS					
		<u>1,296,575</u>	<u>390,440</u>	<u>1,687,015</u>	<u>1,803,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,648,316	390,618	2,038,934	2,157,390
CREDITORS					
Amounts falling due after more than one year	19	-	-	-	-
		<u>1,648,316</u>	<u>390,618</u>	<u>2,038,934</u>	<u>2,157,390</u>
NET ASSETS					
		<u>1,648,316</u>	<u>390,618</u>	<u>2,038,934</u>	<u>2,157,390</u>
FUNDS					
Unrestricted funds	21			1,648,316	1,680,341
Restricted funds				<u>390,618</u>	<u>477,049</u>
TOTAL FUNDS					
				<u>2,038,934</u>	<u>2,157,390</u>

The notes form part of these financial statements

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Statement of Cash Flows
for the Year Ended 30 June 2021

	Notes	30.6.21 £	30.6.20 £
Cash flows from operating activities			
Cash generated from operations	1	(5,976)	(136,367)
Tax paid		<u>(68)</u>	<u>148</u>
Net cash used in operating activities		<u>(6,044)</u>	<u>(136,219)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(77,675)	(2,999)
Purchase of fixed asset investments		(1,000)	-
Sale of tangible fixed assets		1,000	-
Interest received		<u>4,645</u>	<u>7,797</u>
Net cash (used in)/provided by investing activities		<u>(73,030)</u>	<u>4,798</u>
Cash flows from financing activities			
Capital repayments in year		<u>(8,228)</u>	<u>(52,012)</u>
Net cash used in financing activities		<u>(8,228)</u>	<u>(52,012)</u>
Change in cash and cash equivalents in the reporting period		(87,302)	(183,433)
Cash and cash equivalents at the beginning of the reporting period		<u>842,010</u>	<u>1,025,443</u>
Cash and cash equivalents at the end of the reporting period		<u><u>754,708</u></u>	<u><u>842,010</u></u>

The notes form part of these financial statements

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Statement of Cash Flows
for the Year Ended 30 June 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.21 £	30.6.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	25,334	(198,400)
Adjustments for:		
Depreciation charges	26,759	22,306
Interest received	(4,645)	(7,797)
Decrease/(increase) in stocks	12,694	(3,716)
(Increase)/decrease in debtors	(122,735)	35,774
Increase in creditors	<u>56,617</u>	<u>15,466</u>
Net cash used in operations	<u>(5,976)</u>	<u>(136,367)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.20 £	Cash flow £	At 30.6.21 £
Net cash			
Cash at bank and in hand	<u>842,010</u>	<u>(87,302)</u>	<u>754,708</u>
Total Cash at bank and in hand	<u>842,010</u>	<u>(87,302)</u>	<u>754,708</u>
Debt			
Finance leases	<u>(16,015)</u>	<u>8,228</u>	<u>(7,787)</u>
Total Finance leases	<u>(16,015)</u>	<u>8,228</u>	<u>(7,787)</u>
Total	<u>825,995</u>	<u>(79,074)</u>	<u>746,921</u>

The notes form part of these financial statements

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP 2019 (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are presented in pound sterling.

Basis of consolidation

The financial statements consolidate the accounts of Woodland Heritage Limited and its trading subsidiary undertaking W H Timber Limited. The Charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key accounting estimate – The group makes estimates and assumptions concerning the future. The resulting accounting estimation will be unlikely to equal the related actual result. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are:-

Trading stock includes organic material which is subject to natural imperfections which are not always apparent until such time as they are processed prior to sale. Stock of logs is therefore based on best estimates of the yield achieved upon processing.

Legacy income is included where notification of existence is received pre-year end but the income has not been received. The accrued income is based on the estate accounts or if known the amount settled post year end.

Incoming resources

All incoming resources are included in the Statement of Financial Activities under FRS102 when that receipt is probable, and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Company being notified of an impending distribution or the legacy being received.

Gifts in kind, including donated professional services are recognised as income when the Charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of by the Charity if the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteered time is not recognised and refer to the Trustees' Report for more information about this contribution.

On receipt, donated professional services are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain that service on the open market.

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES - continued

Incoming resources

Gifts in kind donated for distribution are included at fair value upon receipt under FRS102 subject to the cost of recognition outweighing the benefit provided to Woodland Heritage Limited. Previously they were included at a valuation and recognised as income when they are distributed. Any donated facilities are included at the value to the Company where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Life memberships are offered at a flat rate, one-off charge that are fully accounted for in the year of receipt.

Membership fees are recognised in full at the date received. Annual individual and corporate membership fees are offered in return for an annually published journal, the right to attend and vote at the AGM and to any members only resources on the Charity's website.

Other income to the group includes trading income from Whitney Sawmills. The Sawmills were acquired as an important part of the Charity's objectives. Income from the Sawmills is recognised on an accruals basis in the subsidiary trading accounts which are consolidated in the results for the group.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs allocated to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Overheads have been allocated on the basis of the activity income of the Charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity but do not directly represent charitable activities and include office costs; administration and governance costs. Governance costs are those incurred in connection with the administration of the Company and Compliance with constitutional and statutory requirements. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Company status

The Company is a company limited by guarantee incorporated in England and Wales. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES - continued

Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulations and good practice. These costs include costs related to the audit, legal fees and apportionment of overheads.

Goodwill

Goodwill was acquired in 2016 and was being amortised over five years on a straight-line basis. Following an impairment review in year ended 30 June 2019 the directors decided it was appropriate to write the remaining balance off during that year.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 15% on cost
Small plant and machinery	- 25% on reducing balance
Fixture and fitting	- 25% on reducing balance
Office equipment	- 33.33% and 15% on reducing balance

Stocks

Stocks of logs and treated wood are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated first in, first out basis. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Investments

Investments in subsidiaries are measured at cost less impairment.

Taxation

The Charity is considered to pass the tests outlined in paragraph 1, schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. The noncharitable subsidiary will be subject to corporation tax on any profits not gift aided to its charitable parent.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Designated funds are funds set aside by the Trustees out of general reserves. Where appropriate, depending on the value set aside the Trustees will open separate bank accounts to maintain the funds. The Trustees will review the funds on an ongoing basis. At the conclusion of the purpose for the fund any excess remaining funds will be transferred back into general funds. If a shortfall arises the Trustees will consider whether any additional general funds should be transferred to designated funds.

Investment income, gains and losses are allocated to the appropriate fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Interest receivable

Interests on funds held on deposit are included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the savings provider.

Financial instruments

The Charity only has financial assets and liabilities which qualify as basic financial instruments. These are initially valued at their transaction value and subsequently measured at their settlement value. The Charity has a financial instrument which it has deemed to be a concessionary loan and initially recognise and measured at the transaction value and will subsequently measure at the settlement value. This is in line with Charities SORP FRS102 (effective 1 January 2019).

Cash at bank and on hand

Cash at bank and on hand includes cash and short-term high liquidity investments which can be accessed at short notice.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discounts offered. Prepayments and other debtors are valued at the amounts provided net of any trade discounts.

Creditors

Creditors are recognised when the Charity has an obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amounts due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
Donations	7,625	81,349	88,974	164,421
Gift aid	2,084	-	2,084	1,314
Legacies	<u>25,187</u>	<u>-</u>	<u>25,187</u>	<u>-</u>
	<u>34,896</u>	<u>81,349</u>	<u>116,245</u>	<u>165,735</u>

In 2020 Donations of £164,421 were received, £158,207 were restricted and £6,214 were unrestricted. Gift Aid of £1,314 was received, of which £1,314 was unrestricted.

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
Trading income	<u>1,101,014</u>	<u>-</u>	<u>1,101,014</u>	<u>770,742</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		30.6.21 £	30.6.20 £
Membership	Activity Charitable Activities	18,380	20,232
Woodland to Workshop courses	Charitable Activities	-	10,770
Savings interest	Charitable Activities	<u>4,223</u>	<u>7,020</u>
		<u>22,603</u>	<u>38,022</u>

In 2020 Membership of £20,232 was received, all of which was unrestricted. Woodland to Workshop courses £10,770 were receivable, all of which were unrestricted. Savings interest of £7,020 was received, £6,052 was restricted and £968 was unrestricted.

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

5. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
Journal costs	<u>4,707</u>	<u>-</u>	<u>4,707</u>	<u>5,944</u>

Other trading activities

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
Opening stock	250	-	250	-
Staff costs	6,948	-	6,948	6,131
Travelling	-	-	-	2,947
Depreciation	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
	<u>10,198</u>	<u>-</u>	<u>10,198</u>	<u>12,078</u>
Aggregate amounts	<u>14,905</u>	<u>-</u>	<u>14,905</u>	<u>18,022</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable Activities	121,248	-	44,689	165,937
Governance costs	-	-	8,041	8,041
Grants	<u>-</u>	<u>90,439</u>	<u>-</u>	<u>90,439</u>
	<u>121,248</u>	<u>90,439</u>	<u>52,730</u>	<u>264,417</u>

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

7. GRANTS PAYABLE

	30.6.21	30.6.20
	£	£
Grants	<u>90,439</u>	<u>202,506</u>

The total grants paid to institutions during the year was as follows:

	30.6.21	30.6.20
	£	£
Bangor University	64,416	68,401
Aberystwyth University	5,000	25,000
Rothamsted University	5,939	40,000
University of West of England	15,084	65,667
Other research	<u>-</u>	<u>3,438</u>
	<u>90,439</u>	<u>202,506</u>

8. SUPPORT COSTS

	Management £	Finance £	Information technology £
Charitable Activities	39,669	230	4,472
Governance costs	<u>-</u>	<u>-</u>	<u>-</u>
	<u>39,669</u>	<u>230</u>	<u>4,472</u>
	Other	Governance	Totals
	£	£	£
Charitable Activities	318	-	44,689
Governance costs	<u>-</u>	<u>8,041</u>	<u>8,041</u>
	<u>318</u>	<u>8,041</u>	<u>52,730</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Auditors' remuneration	5,800	5,800
Depreciation - owned assets	26,759	19,306
Computer software amortisation	<u>3,000</u>	<u>3,000</u>

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

11. STAFF COSTS

	30.6.21	30.6.20
	£	£
Wages and salaries	122,563	130,267
Social security costs	10,845	12,104
Other pension costs	<u>2,103</u>	<u>2,192</u>
	<u>135,511</u>	<u>144,563</u>

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Number of staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,528	158,207	165,735
Charitable activities			
Charitable Activities	31,970	6,052	38,022
Other trading activities	770,742	-	770,742
Other income	<u>4,948</u>	<u>2,014</u>	<u>6,962</u>
Total	815,188	166,273	981,461
 EXPENDITURE ON			
Raising funds	16,484	1,538	18,022
Charitable activities			
Charitable Activities	91,495	114,118	205,613
Governance costs	15,083	-	15,083
Grants	-	202,506	202,506
Other	<u>738,637</u>	<u>-</u>	<u>738,637</u>
Total	861,699	318,162	1,179,861
 NET INCOME/(EXPENDITURE)	(46,511)	(151,889)	(198,400)
Transfers between funds	<u>484</u>	<u>(484)</u>	<u>-</u>
Net movement in funds	(46,027)	(152,373)	(198,400)
 RECONCILIATION OF FUNDS			
Total funds brought forward	1,170,998	629,422	1,800,420
 TOTAL FUNDS CARRIED FORWARD	<u><u>1,124,971</u></u>	<u><u>477,049</u></u>	<u><u>1,602,020</u></u>

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

13. INTANGIBLE FIXED ASSETS - GROUP

	Goodwill £	Website £	Totals £
COST			
At 1 July 2020 and 30 June 2021	<u>199,994</u>	<u>18,933</u>	<u>218,927</u>
AMORTISATION			
At 1 July 2020	199,994	15,933	215,927
Charge for year	<u>-</u>	<u>3,000</u>	<u>3,000</u>
At 30 June 2021	<u>199,994</u>	<u>18,933</u>	<u>218,927</u>
NET BOOK VALUE			
At 30 June 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2020	<u>-</u>	<u>3,000</u>	<u>3,000</u>

13. INTANGIBLE FIXED ASSETS - CHARITY

	Website £
COST	
At 1 July 2020 and 30 June 2021	<u>18,933</u>
DEPRECIATION	
At 1 July 2020	15,933
Charge for year	<u>3,000</u>
At 30 June 2021	<u>18,933</u>
NET BOOK VALUE	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>3,000</u>

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

14. TANGIBLE FIXED ASSETS - GROUP

	Long leasehold £	Plant and machinery £	Small Plant and machinery £
COST			
At 1 July 2020	-	119,427	5,774
Additions	76,561	-	-
Disposals	-	<u>(2,500)</u>	-
At 30 June 2021	<u>76,561</u>	<u>116,927</u>	<u>5,774</u>
DEPRECIATION			
At 1 July 2020	-	52,796	3,947
Charge for year	7,656	17,539	457
Eliminated on disposal	-	<u>(1,500)</u>	-
At 30 June 2021	<u>7,656</u>	<u>68,835</u>	<u>4,404</u>
NET BOOK VALUE			
At 30 June 2021	<u>68,905</u>	<u>48,092</u>	<u>1,370</u>
At 30 June 2020	<u>-</u>	<u>66,631</u>	<u>1,827</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2020	2,300	12,004	139,505
Additions	-	1,114	77,675
Disposals	-	<u>(1,541)</u>	<u>(4,041)</u>
At 30 June 2021	<u>2,300</u>	<u>11,577</u>	<u>213,139</u>
DEPRECIATION			
At 1 July 2020	1,358	10,187	68,288
Charge for year	188	919	26,759
Eliminated on disposal	-	<u>(1,541)</u>	<u>(3,041)</u>
At 30 June 2021	<u>1,546</u>	<u>9,565</u>	<u>92,006</u>
NET BOOK VALUE			
At 30 June 2021	<u>754</u>	<u>2,012</u>	<u>121,133</u>
At 30 June 2020	<u>942</u>	<u>1,817</u>	<u>71,217</u>

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

14. TANGIBLE FIXED ASSETS - CHARITY

	Computer Equipment £
COST	
At 1 July 2020 and 30 June 2021	<u>7,641</u>
DEPRECIATION	
At 1 July 2020	6,526
Charge for year	<u>196</u>
At 30 June 2021	<u>6,721</u>
NET BOOK VALUE	
At 30 June 2021	<u>919</u>
At 30 June 2020	<u>1,115</u>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 July 2020	350,000
Additions	<u>1,000</u>
NET BOOK VALUE	
At 30 June 2021	<u>351,000</u>
At 30 June 2020	<u>350,000</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

W H Timber Limited (10195237)

Registered office: Aruna House, 2 Kings Road, Haslemere, Surrey. GU27 2QA.

Nature of business: Timber merchant

	%
Class of share:	holding
Ordinary	100

The purchase of the Ordinary share capital of W H Timber Limited was made on 19 July 2016. W H Timber Limited commenced trading on 1 August 2016 following the purchase of an unincorporated business. It acquired purchased goodwill on that date of £199,994. The goodwill was being written off over five years on a straight-line basis. Following an impairment review in year ended 30 June 2019 the directors decided it was appropriate to write the remaining balance off during that year.

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

15. FIXED ASSET INVESTMENTS - continued

	2021	2020
	£	£
Profit and loss statements		
Turnover	1,100,592	748,708
Other Income	-	21,256
Interest receivable	422	778
	1,101,014	770,742
Cost of sales	(739,323)	(555,474)
Distribution costs	(54,646)	(47,594)
Administrative costs	(163,174)	(147,177)
Interest Payable	-	(245)
	143,871	20,252
Profit / (Loss) for the year		

Aggregate of the assets, liabilities and funds were

	2021	2020
	£	£
Assets	1,186,363	1,009,816
Short term liabilities	(183,482)	(112,939)
Long term liabilities	(1,064,460)	(1,102,247)
	(61,579)	(205,370)

Woodland Heritage Enterprises Ltd (13148306)

Registered office: Aruna House, 2 Kings Road, Haslemere, Surrey. GU27 2QA.

Not traded yet

	%
Class of share:	holding
Ordinary	100

The purchase of the Ordinary share capital of Woodland Heritage Enterprises Limited was made on 20 January 2021. Woodland Heritage Enterprises Limited has not commenced trading yet but will start so in 2021/22.

16. STOCKS - Group

	30.6.21	30.6.20
	£	£
Stocks	740,175	752,869
STOCKS - Charity		
	30.6.21	30.6.20
	£	£
Stocks	-	250

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	30.6.21	30.6.20
	£	£
Trade debtors	119,598	52,170
Other debtors	63,090	-
Prepayments	<u>4,397</u>	<u>9,397</u>
	<u>187,085</u>	<u>61,567</u>

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

CHARITY

	30.6.21	30.6.20
	£	£
Amounts owed by group undertakings	30,000	12,000
Other debtors	15,799	-
Prepayments	<u>1,621</u>	<u>1,621</u>
	<u>47,420</u>	<u>13,621</u>
Amounts falling due after more than one year: Amounts owed by group undertakings	<u>1,064,459</u>	<u>1,094,459</u>
Aggregate amounts	<u>1,111,879</u>	<u>1,108,080</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	30.6.21	30.6.20
	£	£
Hire purchase (see note 20)	7,787	8,228
Trade creditors	117,181	58,633
Tax	80	148
Social security and other taxes	6,071	12,916
Pension payable	329	471
VAT	10,784	16,287
Other creditors	6,465	-
Accrued expenses	<u>28,050</u>	<u>24,173</u>
	<u>176,747</u>	<u>120,856</u>

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

CHARITY

	30.6.21	30.6.20
	£	£
Trade creditors	659	751
Social security and other taxes	1,693	1,986
Pension payable	329	471
Accrued expenses	<u>20,585</u>	<u>16,708</u>
	<u>23,266</u>	<u>19,916</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Hire purchase (see note 20)	<u>-</u>	<u>7,787</u>

20. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	30.6.21	30.6.20
	£	£
Net obligations repayable:		
Within one year	7,787	8,228
Between one and five years	<u>-</u>	<u>7,787</u>
	<u>7,787</u>	<u>16,015</u>

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

21. MOVEMENT IN FUNDS - GROUP

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	1,124,971	108,311	3,454	1,236,736
Restricted funds				
Acute Oak Decline	360,339	(101,531)	(2,852)	255,956
Action Oak	101,230	20,624	(5,000)	116,854
Tree Planting	2,600	-	-	2,600
Educational bursaries	3,000	-	-	3,000
W2W Courses	155	-	-	155
Wild Service Tree project	9,725	(2,070)	-	7,655
James Wood	-	-	4,398	4,398
	<u>477,049</u>	<u>(82,977)</u>	<u>(3,454)</u>	<u>390,618</u>
TOTAL FUNDS	<u>1,602,020</u>	<u>25,334</u>	<u>-</u>	<u>1,627,354</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,165,840	(1,057,529)	108,311
Restricted funds			
Acute Oak Decline	28,526	(130,057)	(101,531)
Action Oak	53,024	(32,400)	20,624
Wild Service Tree project	2,490	(4,560)	(2,070)
	<u>84,040</u>	<u>(167,017)</u>	<u>(82,977)</u>
TOTAL FUNDS	<u>1,249,880</u>	<u>(1,224,546)</u>	<u>25,334</u>

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

21. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds - Group

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	1,169,798	(46,364)	1,537	1,124,971
W2W Courses	<u>1,200</u>	<u>(147)</u>	<u>(1,053)</u>	<u>-</u>
	1,170,998	(46,511)	484	1,124,971
Restricted funds				
Acute Oak Decline	546,634	(186,304)	9	360,339
Action Oak	79,533	21,690	7	101,230
Tree Planting	2,600	-	-	2,600
Educational bursaries	-	3,000	-	3,000
W2W Courses	655	-	(500)	155
Wild Service Tree project	<u>-</u>	<u>9,725</u>	<u>-</u>	<u>9,725</u>
	<u>629,422</u>	<u>(151,889)</u>	<u>(484)</u>	<u>477,049</u>
TOTAL FUNDS	<u>1,800,420</u>	<u>(198,400)</u>	<u>-</u>	<u>1,602,020</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	803,217	(849,581)	(46,364)
W2W Courses	<u>11,970</u>	<u>(12,117)</u>	<u>(147)</u>
	815,187	(861,698)	(46,511)
Restricted funds			
Acute Oak Decline	74,865	(261,169)	(186,304)
Action Oak	68,919	(47,229)	21,690
Educational bursaries	3,000	-	3,000
Wild Service Tree project	<u>19,490</u>	<u>(9,765)</u>	<u>9,725</u>
	<u>166,274</u>	<u>(318,163)</u>	<u>(151,889)</u>
TOTAL FUNDS	<u>981,461</u>	<u>(1,179,861)</u>	<u>(198,400)</u>

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	1,169,798	61,947	4,991	1,236,736
W2W Courses	<u>1,200</u>	<u>(147)</u>	<u>(1,053)</u>	<u>-</u>
	1,170,998	61,800	3,938	1,236,736
Restricted funds				
Acute Oak Decline	546,634	(287,835)	(2,843)	255,956
Action Oak	79,533	42,314	(4,993)	116,854
Tree Planting	2,600	-	-	2,600
Educational bursaries	-	3,000	-	3,000
W2W Courses	655	-	(500)	155
Wild Service Tree project	-	7,655	-	7,655
James Wood	<u>-</u>	<u>-</u>	<u>4,398</u>	<u>4,398</u>
	<u>629,422</u>	<u>(234,866)</u>	<u>(3,938)</u>	<u>390,618</u>
TOTAL FUNDS	<u>1,800,420</u>	<u>(173,066)</u>	<u>-</u>	<u>1,627,354</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,969,057	(1,907,110)	61,947
W2W Courses	<u>11,970</u>	<u>(12,117)</u>	<u>(147)</u>
	1,981,027	(1,919,227)	61,800
Restricted funds			
Acute Oak Decline	103,391	(391,226)	(287,835)
Action Oak	121,943	(79,629)	42,314
Educational bursaries	3,000	-	3,000
Wild Service Tree project	<u>21,980</u>	<u>(14,325)</u>	<u>7,655</u>
	<u>250,314</u>	<u>(485,180)</u>	<u>(234,866)</u>
TOTAL FUNDS	<u>2,231,341</u>	<u>(2,404,407)</u>	<u>(173,066)</u>

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

21. MOVEMENT IN FUNDS - Charity

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	223,882	(23,479)	3,454	203,857
Development fund	1,456,459	(12,000)		1,444,459
	<u>1,680,341</u>	<u>(35,479)</u>	<u>3,454</u>	<u>1,648,316</u>
Restricted funds				
Acute Oak Decline	360,339	(101,531)	(2,852)	255,956
Action Oak	101,230	20,624	(5,000)	116,854
Tree Planting	2,600	-	-	2,600
Educational bursaries	3,000	-	-	3,000
W2W Courses	155	-	-	155
Wild Service Tree project	9,725	(2,070)	-	7,655
James Wood	-	-	4,398	4,398
	<u>477,049</u>	<u>(82,977)</u>	<u>(3,454)</u>	<u>390,618</u>
TOTAL FUNDS	<u>2,157,390</u>	<u>(118,456)</u>	<u>-</u>	<u>2,038,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,676	(105,155)	(23,479)
Development fund	-	(12,000)	(12,000)
	<u>81,676</u>	<u>(117,155)</u>	<u>(35,479)</u>
Restricted funds			
Acute Oak Decline	28,526	(130,057)	(101,531)
Action Oak	53,024	(32,400)	20,624
Wild Service Tree project	2,490	(4,560)	(2,070)
	<u>84,040</u>	<u>(167,017)</u>	<u>(82,977)</u>
TOTAL FUNDS	<u>165,716</u>	<u>(284,172)</u>	<u>(118,456)</u>

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Notes to the Consolidated Financial Statements
for the Year Ended 30 June 2021

Transfers between funds

£5,000 has been transferred from the AO restricted reserve to the general reserves to reflect the 10% of AO donations received from The Prince of Wales's Charitable Fund during the year.

£2,852 has been transferred from the AOD restricted reserve to the general reserves to reflect the 10% of AOD donations cover the general administration and overheads.

The donation of funds towards AO & AOD research is subject to this deduction in order to allow the Charity to cover the general administration and overheads arising from the costs of administering AOD research and fund raising.

Cost of £4,398 of James Wood has been transferred from the general fund and held as debtors as funds were received in the following year for this project.

22. RELATED PARTY DISCLOSURES

The Trustees all give freely of their time and expertise without any form of remuneration or other benefits in cash or kind (2020 - £nil). Expenses paid to the Trustees in the year are detailed below. No trustee is deemed to have benefited as a result of a related party connection. All trustees have declared all such relationships to the Chairman.

Mr L J Scott, the Secretary of Woodland Heritage Limited was reimbursed £23 (2020 £137) of expenses during the year.

WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	7,625	81,349	88,974	164,421
Gift aid	2,084	-	2,084	1,314
Legacies	<u>25,187</u>	<u>-</u>	<u>25,187</u>	<u>-</u>
	34,896	81,349	116,245	165,735
Other trading activities				
Trading income	1,101,014	-	1,101,014	770,742
Charitable activities				
Membership	18,380	-	18,380	20,232
Woodland to Workshop courses	-	-	-	10,770
Savings interest	<u>2,343</u>	<u>1,880</u>	<u>4,223</u>	<u>7,020</u>
	20,723	1,880	22,603	38,022
Other income				
Employment allowance	5,394	66	5,460	4,138
Journal contributions	1,830	-	1,830	2,824
Shop income	482	746	1,228	-
Fees earning services	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>-</u>
	9,206	812	10,018	6,962
Total incoming resources	1,165,839	84,041	1,249,880	981,461
EXPENDITURE				
Raising donations and legacies				
Journal costs	4,707	-	4,707	5,944
Other trading activities				
Opening stock	250	-	250	-
Wages	6,275	-	6,275	5,573
Social security	623	-	623	530
Pensions	50	-	50	28
Travelling	-	-	-	2,947
Website	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
	10,198	-	10,198	12,078

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WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
Charitable activities				
Wages	34,267	59,821	94,088	108,098
Social security	3,638	4,616	8,254	10,359
Pensions	424	1,233	1,657	1,940
Postage and stationery	2,440	-	2,440	1,968
Sundries	-	-	-	1,435
Action Oak	76	6,249	6,325	10,595
Woodland to workshop course	565	-	565	9,845
Marketing & Fundraising	1,991	-	1,991	2,041
Presentations and awards	6	-	6	469
Field Weekend	-	-	-	1,057
Other training courses	1,611	-	1,611	2,035
Wild Service Trees	-	4,311	4,311	9,765
Travelling	-	-	-	672
Other Project	-	-	-	7,156
Grants to institutions	-	90,439	90,439	202,506
	<hr/>	<hr/>	<hr/>	<hr/>
	45,018	166,669	211,687	369,941
Other				
Trading expenses	945,224	-	945,224	738,637
Support costs				
Management				
Wages	22,200	-	22,200	16,596
Social security	1,968	-	1,968	1,215
Pensions	396	-	396	224
Insurance	14,504	-	14,504	14,320
Telephone	369	-	369	645
Sundries	36	-	37	73
Computer equipment	158	38	196	196
	<hr/>	<hr/>	<hr/>	<hr/>
	39,631	38	39,669	33,269
Finance				
Bank charges	-	230	230	233
Information technology				
Information technology	4,392	80	4,472	2,053
Other				
Travelling	318	-	318	2,128
Secretarial assistance	-	-	-	495
	<hr/>	<hr/>	<hr/>	<hr/>
	318	-	318	2,623

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WOODLAND HERITAGE LIMITED
(Limited by Guarantee)

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
Other				
Governance costs				
Auditors' remuneration	5,800	-	5,800	5,800
Sundries	-	-	-	2,419
Accountancy and legal fees	<u>2,241</u>	<u>-</u>	<u>2,241</u>	<u>6,864</u>
	<u>8,041</u>	<u>-</u>	<u>8,041</u>	<u>15,083</u>
Total resources expended	<u>1,057,529</u>	<u>167,017</u>	<u>1,224,546</u>	<u>1,179,861</u>
Net (expenditure)/income	<u>108,311</u>	<u>(82,977)</u>	<u>25,334</u>	<u>(198,400)</u>

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